CITY OF MIAMI SPRINGS REQUEST FOR PROPOSALS NO. 04-20/21



RFP Name: CAPITAL IMPROVEMENT AND

EQUIPMENT ACQUISITION REVENUE NOTE

RFP No.: 04-20/21

Optional Pre-Proposal Conference: September 23, 2021 at 10:00 A.M. (EST) Hybrid Meeting

(In Person & Zoom)

City of Miami Springs -City Hall

201 Westward Drive – Second Floor – Council Chambers

Miami Springs, FL 33166 Zoom Meeting Details

https://us02web.zoom.us/j/86034393666

Meeting ID: 860 3439 3666

One tap mobile - 1-301-715-8592

Proposal Deadline: October 6, 2021 at 2:30 P.M. (EST) Hybrid Meeting

(In Person & Zoom)

City of Miami Springs -City Hall

201 Westward Drive – Second Floor – Council Chambers

Miami Springs, FL 33166 Zoom Meeting Details

https://us02web.zoom.us/j/82282276971

Meeting ID: 822 8227 6971

One tap mobile – 1-301-715-8592

NOTICE IS HEREBY GIVEN that the City of Miami Springs ("City") is soliciting proposals from qualified financial institutions to provide a tax-exempt bank qualified fixed rate revenue note for capital improvements and equipment acquisition (the "Revenue Note") in the amount of \$645,000 at the lowest overall borrowing cost, pursuant to certain conditions for a five (5) year term with quarterly payments. The City will review submittals only from those financial institutions that submit a proposal packet that includes all the information required to be included as described herein (in the sole judgment of the City). The City intends to award a financial institution that provides: (a) the lowest overall borrowing cost and best fixed rate for the entire term of the Revenue Note, and (b) the best terms and conditions determined by the City to be most advantageous to the City. Interested banks and financial institutions ("Respondents") may obtain a copy of Request for Proposals No. 04-20/21 (the "RFP") to be issued on September 20, 2021 at the City of Miami Springs, City Hall, City Clerk's Office, 2nd floor, 201 Westward Drive, Miami Springs, FL 33166 or through the Onvia DemandStar portal (www.demandstar.com) or on the City's webpage at https://www.miamisprings-fl.gov/rfps. The RFP contains detailed information about the scope of Revenue Note, submission requirements, and selection procedures.

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The proposal shall be uploaded onto DemandStar and marked "Proposal to City of Miami Springs RFP No. 04-20/21 for Capital Improvement and Equipment Acquisition Revenue Note. Proposals must be received by the City by no later than October 6, 2021 by 2:30 p.m. (EST) in person at City of Miami Springs City Hall, City Clerk's Office, 201 Westward Drive, Second Floor, Miami Springs, FL 33166, via DemandStar at which time the Proposals will be opened publicly. Any proposal received after this time and date, whether by mail or otherwise, will be returned unopened. Respondents are responsible for ensuring that their proposal is received in the Clerk's Office by the deadline.

Interested Respondents may obtain the full RFP through the Onvia DemandStar portal (www.demandstar.com). If Respondents elect to use DemandStar, it is strongly encouraged to register with the website to receive notifications pertaining to this solicitation. All notices and any addenda issued by the City with respect to the RFP will be made available through the DemandStar portal. It is the Respondent's sole responsibility to ensure receipt of any issued notice or addenda relating to this RFP once posted to DemandStar.

An optional pre-proposal conference will be held on September 23, 2021 at 10:00 A.M. (EST) at City of Miami Springs, City Hall, Council Chambers, 201 Westward Drive, Second Floor, Miami Springs, FL 33166 and virtually via Zoom. Respondents planning to submit Proposals may attend this meeting either in person or virtually. Respondents should allow sufficient time to ensure arrival prior to the indicated time.

Pursuant to subsection (t) "Cone of Silence" of Section 2-11.1 "Conflict of Interest and Code of Ethics Ordinance" of Miami-Dade County, public notice is hereby given that a "Cone of Silence" is imposed concerning this solicitation. The "Cone of Silence" prohibits communications concerning RFP's, RFQ's or Bids, until such time as a written recommendation is presented to the City Mayor and Council concerning the transaction. Procedures regarding the Cone of Silence can be found in the RFP documents.

Any questions, requests for information, or clarification pertaining to this RFP must be made in writing by no later than September 29, 2021 by 5:00 P.M. (EST) to: Zuzell E. Murguido, Procurement Specialist II, City of Miami Springs, 201 Westward Drive, Miami Springs, FL 33166, Telephone 305-805-5054, Email: murguidoz@miamisprings-fl.gov.

Dated: September 15, 2021

Published: September 20, 2021 (Daily Business Review)